UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

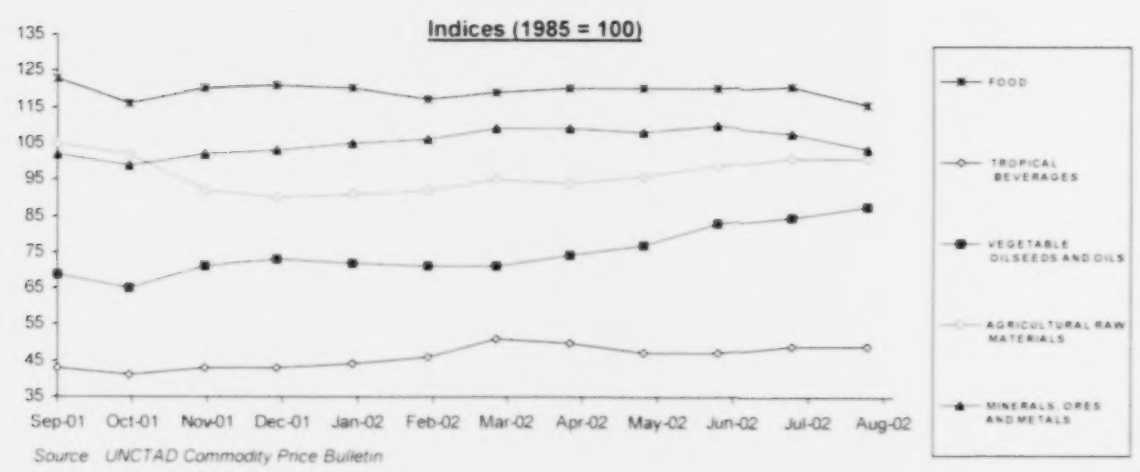
COMMODITY PRICE BULLETIN update

August-September 2002

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages													
Sep 00 to Aug 01	Sep 01 to Aug 02	Sep 01	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02
ALL FOOD													
99	94	95	89	93	94	93	92	95	95	95	95	97	94
*** TROPICAL BEVERAGES AND FOOD**													
104	96	98	92	96	97	96	95	98	98	97	97	99	95
- TROPICAL BEVERAGES													
50	46	43	41	43	43	44	46	51	50	47	47	49	49
- FOOD													
129	119	123	116	120	121	120	117	119	120	120	120	121	116
*** VEGETABLE OILSEEDS AND OILS**													
64	75	69	65	71	73	72	71	71	74	77	83	85	88
AGRICULTURAL RAW MATERIALS													
108	96	105	102	92	90	91	92	95	94	96	99r	101	101
MINERALS, ORES AND METALS													
116	105	102	99	102	103	105	106	109	109	108	110	108	104
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
104	97	98	94	94	95	96	95	98	98	98	99r	100	98
COMBINED INDEX IN TERMS OF SDR"S													
83	77	77	74	76	77	77	78	80	79	78	77	76	75



Source: UNCTAD Commodity Price Bulletin

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

August-September 2002

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
Sep 00 to Aug 01	Sep 01 to Aug 02	Sep 01	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02
WHEAT 1			ARGENTINA, TRIGO PAN, F.O.B.									US DOLLARS / TONNE	
124	118	118	105	108	108	115	111	111	122	133	115r a/	130	138
WHEAT 2			US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF									US DOLLARS / TONNE	
131	133	126	127	129	125	130	127	126	125	124	136	151	165
MAIZE 2			US, NO.3 YELLOW, C.I.F. ROTTERDAM									US DOLLARS / TONNE	
112.3	113.1	112.0	112.3	110.3	114.6	115.1	115.8	112.0	...	...	...	...	...
MAIZE 3			ARGENTINA, ROSARIO, F.O.B.									US DOLLARS / TONNE	
85.4	91.7	88.5	88.8	92.8	97.5	88.7	86.5	84.0	86.0	94.3	92.7	97.0	104.2
RICE			THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK									US DOLLARS / TONNE	
176	187	173	171	170	179	191	194	189	190	198	202	200	191
SUGAR			F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)									US CENTS / LB.	
9.54	6.86	7.64	6.79	7.69	7.83	7.78	6.52	6.70	6.89	6.07	5.75	6.39	6.29
BEEF			ALL ORIGINS (MAINLY AUSTRALIA), US PORTS									US CENTS / LB.	
90.5	101.3	107.3	103.4	104.3	100.8	101.0	103.0	109.0	103.7	96.5	93.9	96.9	95.7
BANANAS			CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS									US CENTS / LB.	
24.67	24.17	26.50	22.00	22.25	23.50	19.50	23.25	25.75	25.75	28.50	29.25r	24.75	19.00
PEPPER			SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS									US DOLLARS / TONNE	
2814	1984	2213	1988	1933	1967	1917	1844	1838	2142	1912	1883	1958	2217
SOYBEAN MEAL			HAMBURG, 44/45%, F.O.B. EX-MILL									US DOLLARS / TONNE	
204	190	203	197	194	181	186	181	179	179	188	190	200	196
FISH MEAL			ANY ORIGIN, 64/65%, C.I.F. HAMBURG									US DOLLARS / TONNE	
451	583	507	509	543	573	585	590	593	609	625	631	619	617
COFFEE 1			COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)									US CENTS / LB.	
78.81	64.52	68.80	// 63.85	65.72	62.57	63.46	65.64	71.16	70.17	63.44	60.86	59.60	58.98
COFFEE 2			BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)									US CENTS / LB.	
59.92	43.36	42.42	// 37.67	42.28	41.60	42.56	42.79	48.79	49.90	45.19	42.96	43.58	40.55
COFFEE 3			OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)									US CENTS / LB.	
66.58	58.13	57.71	// 56.53	58.96	55.63	57.34	60.51	66.38	65.78	58.45	55.12	53.07	52.02
COFFEE 4			ROBUSTAS, EX DOCK N.Y. (I.C.A.)									US CENTS / LB.	
31.43	26.24	23.79	// 21.26	22.03	23.57	22.88	24.46	29.77	30.35	29.43	29.26	29.31	28.74
COFFEE 5			COMPOSITE INDICATOR PRICE, 1976 (I.C.A.)									US CENTS / LB.	
49	42.18	40.75	// 38.90	40.49	39.60	40.11	42.49	48.08	48.06	43.94	42.19	41.19	40.38
COFFEE 6			OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)									US CENTS / LB.	
67.29	59.51	58.07	// 56.40	58.85	56.72	58.89	58.16	63.19	65.13	63.38	60.86	58.68	55.77
COFFEE 7			ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)									US CENTS / LB.	
31.09	26.04	24.27	// 23.24	23.68	24.35	22.79	24.34	28.85	28.98	27.92	28.14	28.36	27.59

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

August-September 2002

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
Sep 00 to Aug 01	Sep 01 to Aug 02	Sep 01	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02
COFFEE 8			COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB.
49.19	44.9	41.17	// 42.21	44.24	43.36	43.46	44.30	49.49	50.19	47.30	45.56	44.70	42.79
COCOA 1			AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.
44.41	67.33	46.26	49.21	56.28	60.64	62.79	67.67	72.21	71.18	72.82	75.24	84.76	88.93
COCOA 1 SDR			AS ABOVE										SDR"S / TONNE
766.3	1160	792.77	848.13	978.69	1057.05	1105.14	1198.54	1273.32	1248.77	1256.85	1274.96	1404.51	1484.18
TEA 2			KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)										US CENTS / KG.
224.6	175.6	190.9	177.3	162.1	163.6	172.9	169.9	195.2	185.6	164.1	168.5	175.4	181.9
SOYBEANS			US, NO.2 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
202	198	202	187	189	189	188	187	191	195 b/	197	200	218	227
SOYBEAN OIL			ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL										US DOLLARS / TONNE
330	402	382	376	388	403	389	358	353	370	397	438	470	503
SUNFLOWER OIL			ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS										US DOLLARS / TONNE
414	581	503	522	620	651	606	578	557	552	574	595	602	610
GROUNDNUT OIL			ANY ORIGIN, C.I.F. ROTTERDAM										US DOLLARS / TONNE
684	657	665	666	668	668	665	665	671	656	647	641	635	635
COPRA			PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
209	240	210	195	202	212	221	232	232	244	263	289	289	290
COCONUT OIL			PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
324	381	322	307	330	339	362	376	366	411	420	446	445	443
PALM KERNEL OIL			MALAYSIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
314	371	316	289	322	319	339	359	358	411	419	441	438	440
PALM OIL			INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
270	351	310	277	323	338	338	330	338	349	371	411	406	425
COTTONSEED OIL			US, F.O.B. GULF										US DOLLARS / TONNE
433	429	401	396	384	403	408	408	420	431	443	462	474	519

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
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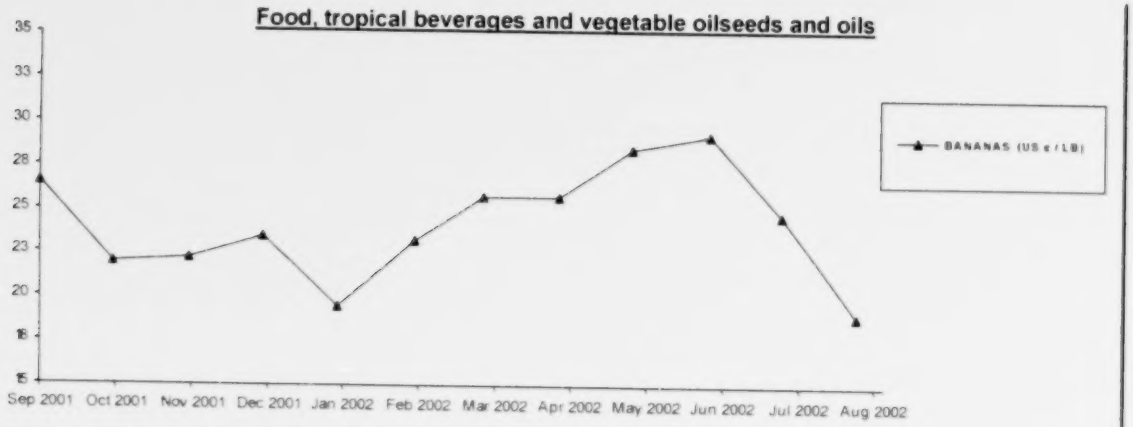
August-September 2002
update

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



Source : UNCTAD Commodity Price Bulletin

NOTES

a/ Wheat 1: New crop, December
b/ Soybeans: October shipment

Following series have been discontinued as of June 2001:
- Wool 1 and Wool 1 $, UK Dominion, clean 64's (Dry-combed basis)
- Wool 3 and Wool 3 $, UK Dominion, clean 48's (Dry-combed basis)

As a result of the discontinuation of the series, following monthly indices of free market prices have been recalculated, using the series mentioned below:

- ALL FOOD (Maize 2, US, N° 3, yellow, C.I.F. Rotterdam in replacement of Maize 1)
- FOOD (same as above)
- AGRICULTURAL RAW MATERIALS (Wool 2 and Wool 4 in replacement of Wool 1 $ and Wool 3 $, respectively)
- COMBINED INDEX IN TERMS OF CURRENT DOLLARS
- COMBINED INDEX IN TERMS OF SDR's

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN update
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MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

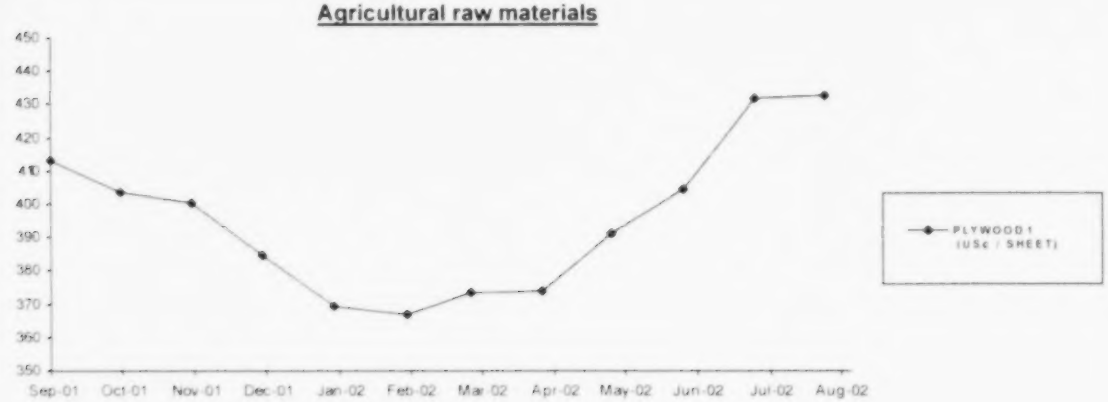
Moving averages Sep 00 to Aug 01	Moving averages Sep 01 to Aug 02	Sep 01	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02
LINSEED OIL			ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE
376	437	402	398	401	403	397	399	400	403	456	506	525	558
TOBACCO			LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE
2984	2834	3034	2976	2949	2857	2825	2786	2756	2734	2766r	2775r	2775	2775
COTTON 1			EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB.
120.1	104.8	117.00	111.46	102.25	102.53	101.07	100.25	100.25	100.25	103.95	105.25	105.68	107.25
COTTON 2			SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB.
82.16	71.44	81.00	79.70	74.52	73.50	73.25	72.95	70.80	69.55	65.50	65.80	65.67	65.00
COTTON 3			US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB.
61.15	45.13	46.81	41.16	42.25	43.92	44.83	43.56	45.25	45.33	42.37	45.50	49.74	50.89
COTTON 4			US, ORLEANS/TEXAS, MID 1", C.I.F. NORTH EUROPE										US CENTS / LB.
53.29	40.3	40.06	35.73	36.83	38.67	39.34	38.68	40.95	40.81	37.70	41.00	45.29	48.57
COTTON 5			PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB.
56.08	38.4	40.68	35.15	34.10	39.36	40.43	38.15	37.03	37.50	36.34	38.10	40.32	43.68
COTTON 6			INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.
55.89	42.35	41.25	37.20	38.00	42.85	43.40	42.80	42.05	41.40	39.85	43.50	46.50	49.45
COTTON 7			INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.
53.21	39.32	39.30	34.50	35.35	39.35	39.85	39.25	39.50	38.70	36.90	40.15	42.85	46.10
WOOL 2			AUSTRALIAN FINE WOOL 19 MICRONS										US DOLLARS / TONNE
6903	5622	5241.9	4419.8	4660.9	5014.4	5995.5	6219.9	6075.7	6145.6	6190.9r	6031.4r	5691.2	5775.2
WOOL 4			AUSTRALIAN WOOL 23 MICRONS										US DOLLARS / TONNE
3103	4617	3405.3	3302.9	3359.1	3761.3	4441.1	5163.5	5291.6	5250.7	5197.8r	5488.4r	5396.8	5338.9
JUTE			BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE
308	316	310	304	348	350	350	350	350e				240	240
SISAL 1			TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE
845	796	800	800	801	820	820	820	820	800	790	778	750	750
SISAL 2			EAST AFRICA, U.G., C.I.F. LONDON										US DOLLARS / TONNE
702	663	650	650	669	670	670	670	670	670	670	669	650	650
CATTLE HIDES			EAST AFRICA, SUSPENSION DRIED, 8/12 LB.										US DOLLARS / 100 KG.
205	189	200	200	192	170	168e	177e	197e	205e				
NON-CONIFEROUS WOODS			UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100
92.4	95.3	94.9	93.9	93.0	93.5	93.1	92.7	92.7	94.2	95.3	96.9r	102.0	101.3
TROPICAL LOGS 1			SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER
265.2	233.2	274.3	272.8	213.2	214.2	217.3	219.5	221.1	220.4	225.8	236.5	245.6	238.3
TROPICAL LOGS 2			OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER
194.1	195.3	199.7	196.8	189.5	190.4e	188.2	185.3	186.6	188.7	195.3	203.5	211.3	208.3

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages Sep 00 to Aug 01	Moving averages Sep 01 to Aug 02	Sep 01	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02
TROPICAL SAWNWOOD		DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER	
529	484.7	480.0	480.0	480.0	480.0e	480.0	480.0	480.0	480.0	480.0	480.0	486.5	530.0
PLYWOOD 1		SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET	
426.1	395.5	413.25	403.84	400.41	384.59	369.40	367.00	373.50	373.80	391.40	404.50	432.00	432.80
PLYWOOD 1 CM		AS ABOVE										US DOLLARS / CUBIC METER	
643.2	597.1	623.79	609.59	604.41	580.53	557.60	553.98	563.79	564.24	590.81	610.58	652.10	653.30
RUBBER 1		SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG	
108.5	118.4	101.4	97.3	94.0	89.6	104.3	114.4	122.6	123.2	126.8	150.0	145.6	151.4
RUBBER 1 $		AS ABOVE										US DOLLARS / TONNE	
612.8	658	579.7	537.1	513.8	487.5	567.1	624.5	670.7	674.3	704.4	841.4	833.3	862.6
RUBBER 3		RUBBER TSR20 NEW YORK										US DOLLARS / TONNE	
655.3	731	599.40	587.50	579.60	581.80	647.90r	686.90	793.70	762.10	781.90	926.20	918.30	906.10

Agricultural raw materials



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MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages Sep 00 to Aug 01	Moving averages Sep 01 to Aug 02	Sep 01	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02
PHOSPHATE ROCK			KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE
42.52	41	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00
MANGANESE ORE			MN CONTENT, F.O.B. LONDON										US DOLLARS / TONNE
195	198	198	198	198	198	198	198	198	198	198	198	198	198
IRON ORE 1			BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.										US CENTS / FE UNIT
28.5	28.72	28.92	28.92	28.92	28.92	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62
IRON ORE 2			AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.										US CENTS / FE UNIT
28.29	28.69	28.98	28.98	28.98	28.98	28.98	28.98	28.98	28.28	28.28	28.28	28.28	28.28
ALUMINIUM			LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE
1514	1345	1344.6	1282.5	1327.5	1344.6	1368.6	1369.3	1405.0	1370.0	1343.3	1354.0	1338.1	1291.6
COPPER 1			LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE
1201	1042	974.4	948.5	994.2	1020.8	1049.9	1097.4	1127.9	1101.5	1092.9	1110.0	1022.2	962.4
COPPER 1 $			AS ABOVE										US DOLLARS / TONNE
1728	1523	1426.0	1376.9	1427.4	1471.4	1503.6	1561.5	1604.5	1589.9	1595.3	1647.2	1589.1	1479.3
COPPER 2			US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB.
82.7	72.9	68.2	66.0	69.2	70.7	72.5	75.0	77.3	75.6	76.0	79.0	75.1	70.6
NICKEL 1			LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE
6843	6125	5027.0	4825.3	5078.4	5263.8	6043.2	6029.3	6537.5	6958.2	6761.4	7119.9	7142.7	6717.1
NICKEL 2			N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB.
316.8	279.7	233.5	222.8	226.2	242.8	273.6	274.5	296.3	316.3	313.0	321.3	326.8	309.4
LEAD 1			LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE
331	320.3	317.9	322.5	338.8	335.8	358.1	337.4	337.6	327.4	309.6	296.1	287.2	275.3
LEAD 1 $			AS ABOVE										US DOLLARS / TONNE
476.2	467.6	465.2	468.2	486.4	484.0	512.8	480.2	480.3	472.7	452.0	439.4	446.5	423.2
LEAD 2			NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB.
43.6	43.6	43.6	43.6	43.7	43.7	43.8	43.7	43.7	43.6	43.6	43.5	43.5	43.5
ZINC 1			L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE
998.4	779.9	798.6	761.5	772.9	754.7	793.2	771.3	819.3	808.2	769.6	767.1	794.9	747.6
ZINC 2			NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB.
49.4	38.7	40.0	38.0	38.4	37.5	39.2	38.2	40.3	39.9	38.2	38.0	39.3	37.3
TIN 1			LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE
4961	3961	3691	3748	4039	4015	3859	3728	3840	4021	4147	4283	4328	3831
TIN 2			EX SMELTER PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG.
18.6	14.92	13.75	13.85	14.95	15.29	14.72	14.21	14.54	14.44	15.72	16.23	16.58	14.69
TIN 2 $			AS ABOVE										US DOLLARS / TONNE
4895	3925	3619.0	3643.5	3935.3	4023.2	3874.0	3740.1	3827.4	3798.9	4137.9	4271.3	4364.5	3865.8

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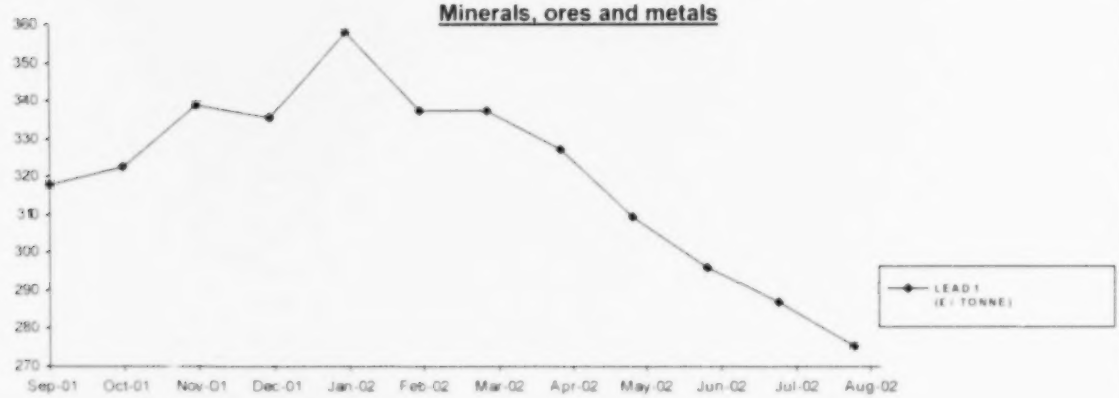
August-September 2002

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages													
Sep 00 to Aug 01	Sep 01 to Aug 02	Sep 01	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02
TUNGSTEN ORE			C.I.F. UK, BASIS MIN. 65% OF WO3										US DOLLARS / M. TON UNIT OF WO3
62.52	44.17	64.06	59.39	55.06	48.71	41.06	37.50	35.31	35.00	38.50	38.50	38.50	38.50
GOLD			LONDON, 99.5% FINE, AFTERNOON FIXING										US DOLLARS / TROY OUNCE
267.9	296	283.42	283.06	276.16	275.85	281.51	295.49	294.05	302.68	314.49	321.18	313.29	310.25
SILVER			HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK										US CENTS / TROY OUNCE
454.5	455.4	439.18	441.87	412.30	437.38	450.17	444.79	457.00	465.05	473.55	492.13	494.57	456.53
CRUDE PETROLEUM			DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB										US DOLLARS / BARREL
27.68	22.8	24.56	20.73	18.66	18.53	19.19	19.96	23.64	25.43	25.76	24.50	25.77	26.92

Minerals, ores and metals



Source: UNCTAD Commodity Price Bulletin

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " - " no quotation
- " .. " not available
- " // " break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), which is now issued twice a year, for sources and detailed specifications.

Longer series of the recalculated indices have been published in the July issue of the CPB in hard copy. The Monthly Update and the historical series are available on the UNCTAD Statistics web site. If you require an access to the website, or if you have any questions or comments, please do not hesitate to contact us.

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